



# The Future of Financial Information

13-14 th May 2019 ▶

## Conference overview

### Day 1

- 10:30 – 11:15 Registration
- 11:15 – 18:00 Sessions
- 18:00 – 19:15 Apéro/mingle
- 19:30 – Dinner

### Day 2

- 9:00 – 16:15 Sessions

## 13<sup>th</sup> May 2019

10:30 – 11:15	<b>Registration and refreshments</b>	Lobby
11:15 – 11:30	<b>Introductory remarks</b> Michał Dzieliński, SBS	
11:30 – 12:30	<b>Keynote session – Information: Hard and Soft</b> Mitchell A. Petersen, Northwestern University	
12:30 – 14:00	<b>Lunch and moderated poster session</b> Christoph Basten, University of Zurich Andreas Christopoulos, Yeshiva University Oguz Ersan, Kadir Has University Alistair Haig, University of Edinburgh Carina Moessinger, University of Muenster Matthias Pelster, Paderborn University Abalfazl Zareei, Stockholm Business School	Lobby
14:00 – 15:45	<b>Session 1 – Alternative data</b> Chi-Yang Tsou, HKUST <i>The Pollution Premium</i> Jared Williams, University of South Florida <i>When Bankers Go to Hail</i> Marcus Painter, University of Kentucky <i>On the Capital Market Consequences of Alternative Data: Evidence from Outer Space</i>	Daniel Buncic Gustav Martinsson, KTH Petri Jylhä, Aalto University Tamara Nefedova, Université Paris-Dauphine
15:45 – 16:15	<b>Break with refreshments</b>	Lobby
16:15 – 18:00	<b>Session 2 – The future is bright?</b> Alexander Chinco, University of Illinois at Urbana-Champaign <i>Estimating The Anomaly Baserate</i> Roxana Mihet, New York University <i>Are Financial Information Technologies Making the Rich Richer?</i> Uday Rajan, University of Michigan <i>Information Bundling, Payments, and FinTech Disruption</i>	Jens Josephson Walt Pohl, Norwegian School of Economics Jérôme Dugast, Université Paris-Dauphine Mario Milone, Imperial College London
18:00 – 19:15	<b>Apéro and mingle</b>	Lobby
19:30 –	<b>Conference dinner (by invitation)</b>	Restaurant Stallmästaregården

# 14<sup>th</sup> May 2019

8:40 – 9:00	<b>Refreshments</b>	Lobby
9:00 – 10:45	<b>Session 3 – Textual analysis: New methods and directions</b>  Tim Loughran, University of Notre Dame <i>Information Complexity: Measuring Firm Complexity by Annual Report Word Usage</i>  Alejandro Lopez-Lira, University of Pennsylvania <i>Risk Factors That Matter: Textual Analysis of Risk Disclosures for the Cross-Section of Returns</i>  Feng Zhao, University of Texas at Dallas <i>Neglected Risks in the Communication of the Mortgage-Backed Securities Offering Process</i>	Ai Jun Hou  Tony Cookson, University of Colorado at Boulder  Andrew Wu, University of Michigan  Ryan Israelsen, Michigan State University
10:45 – 11:15	<b>Break with refreshments</b>	Lobby
11:15 – 12:25	<b>Session 4 – Information links</b>  Gustavo Schwenkler, Boston University <i>The Network of Firms implied by the News</i>  Christian Westheide, University of Vienna <i>A Tale of Two Cities</i>	Lu Liu  Andreas Neuhierl, University of Notre Dame Richard Payne, Cass Business School
12:30 – 13:30	<b>Lunch</b>	Restaurant Kräftan
13:30 – 14:40	<b>Session 5 – Dark information</b>  Wei Zhu, University of Illinois at Urbana-Champaign <i>Where Do Hedge Fund Activists Trade?</i>  Jonathan Brogaard, University of Utah <i>Dark Trading and the Fundamental Information in Stock Prices</i>	Lars Nordén  Sophie Moinas, Toulouse School of Economics Peter O'Neill, Financial Conduct Authority
14:40 – 15:00	<b>Break with refreshments</b>	Lobby
15:00 – 16:00	<b>Keynote session – What Makes Investors Click?</b>  Thierry Foucault, HEC Paris	
16:00 – 16:15	<b>Concluding remarks and Best Discussant Award ceremony</b>  Michał Dzieliński, SBS	

## Sessions and rooms

- Presentation format: 35 minutes per paper, 20 for the presenting author, 12 for the discussant and 3 for the audience
- All sessions take place in room Gröjersalen, located at the far end of Building 3. The poster session and breaks will be held in the lobby just outside Gröjersalen.
- A cloakroom is provided in room 3:240 next to Gröjersalen. It will be available during all breaks and locked during sessions.